



Martinsville-Henry County SPCA

Charitable Giving Guide

At Martinsville-Henry County SPCA, we are continuously inspired by the generosity and support of our community, which enables us to provide shelter, care, and love to countless animals in need.

Please hold on to this guide. Tuck it in with your tax papers or your estate planning files so you can come back to it when you need it.

Many animal lovers want to do as much good as they can, but don't always realize there are ways of giving that can be more tax-efficient and more powerful than writing a check or giving by credit card. By giving "smarter," you may be able to help more of our community's homeless animals at no additional cost to you.

Below are three especially effective ways to support Martinsville-Henry County SPCA beyond cash.

1. Gifts of Stock or Other Appreciated Assets

If you own stocks, mutual funds, or other investments that have increased in value over time, you may be able to make an even larger gift to Martinsville-Henry County SPCA—without increasing your out-of-pocket cost.

How it works:

- You transfer shares of appreciated stock or other marketable securities directly to Martinsville-Henry County SPCA.
- We sell the stock and use the proceeds to care for animals—providing food, medical treatment, spay/neuter services, safe shelter, and foster and adoption services.
- You do not pay capital gains tax on the appreciation.
- If you itemize deductions, you may be able to claim a charitable income tax deduction for the fair market value of the shares on the date of the gift (subject to IRS rules and limitations).

Why this can be better than giving cash:

- If you sold the stock yourself and then donated the cash, you would likely owe capital gains tax on the increase in value.
- By donating the stock directly, you avoid that capital gains tax, which means more of your money goes to help animals instead of to taxes.

Simple example (for illustration only):

- You bought stock years ago for \$1,000, and today it's worth \$5,000.
- If you donate the stock directly, Martinsville-Henry County SPCA can use the full \$5,000 to help animals.
- You may also be eligible for a charitable deduction for the full \$5,000 (again, if you itemize and within IRS rules).
- If you sold it first, you'd likely pay capital gains tax on the \$4,000 of growth, and your gift—and your tax benefit—would both be smaller.
- Gifts of appreciated assets can be a wonderful way to create a bigger impact for animals in need, using resources you already own.
- If you'd like our stock transfer instructions, please contact us and we'll provide the details you and your financial advisor need.



2. Qualified Charitable Distributions (QCDs) from IRAs

If you are age 70½ or older and have a traditional IRA, a Qualified Charitable Distribution (QCD) can be one of the most tax-efficient ways to support Martinsville-Henry County SPCA.

How it works:

- If you are 70½ or older, you can instruct your IRA custodian to send a distribution directly from your IRA to Martinsville-Henry County SPCA.
- If you are 73 or older (or the current age at which Required Minimum Distributions (RMDs) apply under IRS rules), that gift can count toward your annual RMD.
- The amount given as a QCD is generally excluded from your taxable income, up to the allowable annual limit set by the IRS.

Why this can be better than giving cash:

- Normally, when you take money out of a traditional IRA, it counts as taxable income.
- With a QCD, the distribution sent directly to a qualified charity is not counted as income for federal tax purposes.
- Keeping that income off your tax return can, in some cases, help reduce your overall tax burden and may help you avoid certain income-related tax increases (for example, related to Medicare premiums or taxation of Social Security benefits).
- You still get the satisfaction of knowing your IRA is directly funding quality care, medical, and adoption services for animals in Martinsville-Henry County—just in a more tax-efficient way.

To make a QCD, ask your IRA custodian for their “Qualified Charitable Distribution” form, and have the distribution made payable directly to:

SPCA of Martinsville & Henry County
132 Joseph Martin Highway
Martinsville, VA 24112

(Please note: QCD rules are specific and can change. Always consult your tax or financial advisor to confirm how a QCD applies to your situation.)

3. Grants from Donor Advised Funds (DAFs)

If you have established a Donor Advised Fund—through a community foundation, a financial firm, or another sponsoring organization—you can recommend grants from your DAF to support Martinsville-Henry County SPCA.

How it works:

- You contributed to your DAF and may have already received the tax deduction at the time of that contribution.
- Those funds are then invested and can potentially grow tax-free within the DAF.
- You can recommend that the sponsoring organization make a grant from your DAF to Martinsville-Henry County SPCA at any time.



Why this can be better than giving cash:

- The money in your DAF is already set aside for charitable purposes—using it to support animals is often the most straightforward way to fulfill your charitable goals.
- You may be able to plan larger or multi-year support for the Martinsville-Henry County SPCA by scheduling recurring grants from your DAF.
- Since your tax deduction typically occurred when you funded the DAF, you can now focus primarily on impact—using your charitable dollars strategically to save and improve more animal lives.

If you'd like to recommend a grant to us from your DAF, you can usually do so online through your DAF provider. You'll need our legal name and mailing address:

SPCA of Martinsville & Henry County
132 Joseph Martin Highway
Martinsville, VA 24112
www.spcamhc.org

4. Leave a Gift to the SPCA in Your Will, Trust, or Other Estate Plan

Remembering the SPCA in your plans will help us continue to serve thousands of animals and families each year through our leading-edge programs and clinics, while creating your lasting personal legacy.

How it works:

Planned gifts to the SPCA can be directed to existing endowment funds that serve a specific purpose, or the gift can be unspecified.

The Best Friend's Society is our way of recognizing those whose planned gifts will ensure a healthy financial future for the SPCA of Martinsville & Henry County and help us secure the future of the innumerable animals in need, now and in the years ahead.

To join the Best Friends Society:

- Name the SPCA MHC as a beneficiary in a Will or Trust
- Make a gift of cash or appreciated securities to establish a charitable gift annuity with SPCA MHC
- Create a charitable remainder trust (CRT) and name SPCA MHC as the beneficiary
- Name SPCA MHC as the beneficiary of a paid life insurance policy or a retirement account

To include the SPCA of Martinsville & Henry County in your plans, you will need the following information:

- Legal Name: SPCA of Martinsville & Henry County
- Legal Address: 132 Joseph Martin Highway, Martinsville, VA 24112
- Federal Tax ID: 23-7381113
- Type of Organization: 501(c)(3) nonprofit



Martinsville-Henry County SPCA

Charitable Giving Guide

More information for including Martinsville-Henry County SPCA in your estate plan can be found in the Legacy Giving section of our website.

Please Keep This Guide

This guide is meant to be a resource, not a one-time appeal. Please:

- Keep it with your tax documents or estate planning file.
- Share it with your financial advisor, tax professional, or attorney.
- Refer back to it whenever you're considering how to make your giving as effective and tax-smart as possible.
- Whether you choose to give appreciated stock, make a Qualified Charitable Distribution from your IRA, or recommend a grant from your Donor Advised Fund, each of these strategies can allow you to do more for homeless and vulnerable animals—without necessarily increasing your cost.

We're Here to Help

If you have questions or would like basic information to share with your advisor about any of these giving options, we would be glad to help. We can provide:

- Stock transfer instructions
- Our federal tax ID number (EIN)
- Sample language for designating the Martinsville-Henry County SPCA as a beneficiary of an account or plan

You or your advisor are always welcome to contact us by giving us a call or emailing Rachel Barry at accounting@spcamhc.org. You can also contact us by mail at the address below.

As always, please consult your own tax, legal, or financial advisor to determine what is best for your individual situation. We cannot provide legal or tax advice, but we can work with you and your advisors to ensure your gift is used exactly as you intend—for the care, protection, and placement of the animals who depend on all of us.

Thank you for the many ways you show compassion—for considering these thoughtful forms of giving, and for standing with the Martinsville-Henry County SPCA. Together, we can continue to give our community's cats and dogs the second chances they deserve.

Martinsville-Henry County SPCA

132 Joseph Martin Hwy | Martinsville, VA 24112

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